

## RESOLUTION NO. 2006

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD  
 APPROVING A PROPERTY TAX TRANSFER BY AND BETWEEN THE  
 COUNTY OF MONTEREY AND THE CITY OF SOLEDAD FOR  
 THE PROPOSED REORGANIZATION INVOLVING  
 ANNEXATION OF ANDALUCIA SUBDIVISION  
 III (19.7 ACRES) TO THE CITY OF  
 SOLEDAD AND DETACHMENTS FROM  
 THE GABILAN SANTA LUCIA  
 RESOURCE CONSERVATION DISTRICT AND  
 MISSION-SOLEDAD RURAL FIRE  
 PROTECTION DISTRICT

WHEREAS, Assembly Bill 8 (Chapter 282) Statutes 1979,  
 as amended by Senate Bill 180 (Chapter 801), provides for the  
 Monterey County Board of Supervisors to determine an appropriate  
 tax transfer for all jurisdictional changes of organization  
 occurring within Monterey County and for the City Council of any  
 affected City to concur on the tax transfer prior to said  
 annexation application being considered by the Local Agency  
 Formation Commission (LAFCO); and,

WHEREAS, the current distribution of property taxes  
 within "Tax Rate Area" 126-011 is as follows:

27.94% - Monterey County's Share  
 .84% - Affected District's Share  
 71.22% - Nonaffected District's Share  
 100.00% - and;

WHEREAS, Senate Bill 180 (Chapter 801) requires that  
 the non-affected local agencies' percentage share will remain  
 constant; and,

WHEREAS, the County of Monterey and the City of  
 Soledad wish to agree to a fair share distribution of remaining  
 property tax revenues.

NOW, THEREFORE, BE IT RESOLVED, that the City Council  
 of the City of Soledad does hereby agree to the following  
 formula for property tax distribution within tax rate area  
 126-011 after change of organization/reorganization.

Prior to Change of Organization/Reorganization: City of Soledad, Tax Rate Area 6-000)

		<u>Current Ratio</u>
City of Soledad	- 22.94	51.37%
Monterey County	- 21.71	46.63%

After Change of Organization/Reorganization: (New Tax Rate Area to be Assigned)

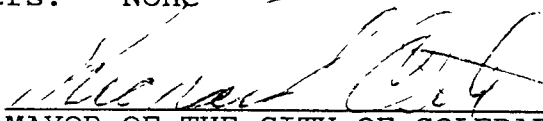
- 28.78% - Property Tax Available for Distribution
- 1. City of Soledad's Share of Total Property Taxes Collected.
  - 28.78% - Property Tax Available for Distribution X 51.37% - City of Soledad's Current Ratio = 14.78%
- 2. Monterey County's Share of Total Property Taxes Collected:
  - 28.78% - Property Tax Available for Distribution X 48.64% - Monterey County's Current Ratio = 14.00%

Formula for property tax allocation to the City of Soledad from tax rate area 126-011 after change of organization/reorganization.

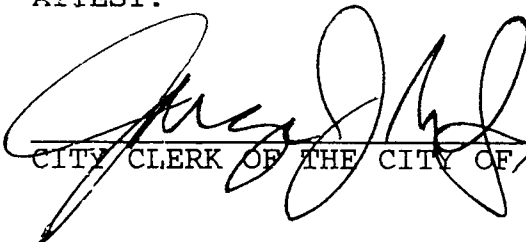
City of Soledad's Property Tax Revenue equals Total Property Taxes Collected x 14.78% x Full Months Remaining in Tax Year

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 22nd day of August, 1990, by the following vote:

- AYES, and in favor thereof, Councilmembers: Manuel Campos, John Holguin, Fred Ledesma, Mayor Pro Tem Joe Ledesma, Mayor Richard Ortiz
- NOES, Councilmembers: None
- ABSENT, Councilmembers: None

  
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 MAYOR OF THE CITY OF SOLEDAD

ATTEST:

  
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 CITY CLERK OF THE CITY OF SOLEDAD